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FOR IMMEDIATE RELEASE

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**Couch White, LLP Partner, John R. Vero, Appointed by the Albany Common Council to the City of Albany Industrial Development Agency and the Capital Resource Corporation**



(ALBANY, N.Y.) - Couch White, LLP today announced that John R. Vero, partner with Couch White, LLP in the Firm's banking, commercial, corporate and real estate practice groups, was appointed by the Albany Common Council to the City of Albany Industrial Development Agency (IDA) and the Capital Resource Corporation.

Vero's appointment was unanimously approved by the Albany Common Council at its meeting on November 9, 2011. His first official IDA board meeting was on November 17.

"As a member of the IDA, I look forward to being a part of the transformational economic development that our region is experiencing," said John R. Vero, Partner with Couch White, LLP. "I hope to be able to use my experiences in business and community involvement to help my colleagues on the IDA attract, retain and expand business opportunities for the City of Albany.

"Mr. Vero is an excellent addition to the City IDA and CRC Board," said Michael J. Yevoli, CEO of the Albany Industrial Development Agency and the Capital Resource Corporation. "He brings with him a strong technical legal background and a long standing dedication to enhancing the economic vitality of the City of Albany."

"As a member of the boards of the IDA and CRC, Mr. Vero brings talents that will enhance their mission to promote, develop and encourage existing businesses, support the growth of new industries, and improve the economic climate in the City of Albany," said Richard Conti, President Pro Tempore of the Albany Common Council.

"I am happy to endorse John Vero for this position on the IDA and CRC board," said Jim Sano, Councilman 9<sup>th</sup> ward, Albany. "I've known John and the Vero family for more than a decade and believe he will do a fabulous job given his knowledge and background."

"Mr. Vero, as a member of the Central Avenue Business Improvement District, has the right experience to help the IDA be the economic engine of the City of Albany for the benefit of all residents and businesses in our City," said Anton Konev, Councilman 11<sup>th</sup> ward, Albany.

The IDA consists of seven members, as well as a CEO, CFO and Agency Council. Members are appointed by the Common Council to three-year unpaid terms, must be residents of the City of Albany and, whenever possible, have a general background or expertise in industry, business, economic development, urban planning or banking and possess a commitment to the revitalization of the City of Albany. Members of the IDA and CRC boards serve at the pleasure of the Common Council.

John is a member of the College of Saint Rose Board of Associates. He serves on the Board of Directors of the Central Avenue Business Improvement District, and he is a Director of the Destroyer Escort Historical Museum, Inc. (USS Slater). He is a former member of the Board of Trustees at Union College and past president of the Union College Alumni Council. John is a former member of the Board of Trustees at Albany Law School of Union University. He formerly served as Chairman of the Board of Managers of the Albany YMCA, and he formerly served on the Board of Directors of the Capital District YMCA.

John is a founding member of GenNEXT, the council dedicated to promoting the Capital Region's economic vitality through the attraction and retention of young professionals and business leaders. He serves on the Advisory Board of The Stakeholders Inc., a not-for-profit organization formed to promote the sustainability of the Capital Region and also serves on the I Live New York Steering Committee, a statewide organization aiming to attract and retain talent in New York State.

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**About Couch White, LLP:** Couch White, LLP is a nationally-recognized, full-service business law firm based in Albany, NY with primary practice areas in energy, construction, commercial and business, environmental and labor and employment law. With additional offices in Saratoga Springs, NY, New York City, Washington DC, and Farmington, CT, Couch White provides high-quality, cost-effective legal representation that leads to creative, ethical and desirable solutions for its broad base of clients.

**About The City of Albany Industrial Development Agency:** The purpose of the Industrial Development Agency (IDA) is to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities. The IDA aims to protect and promote the health of the inhabitants of the City of Albany by the conservation, protection and improvement of the natural and cultural or historic resources and environment and to control land, sewer, water, air, noise or general environmental pollution derived from the operation of industrial development.